CONTRACT AGREEMENT

THIS AGREEMENT, made this 26th day of September , 2023 between MUNICIPALITY OF GINATILAN, CEBU (herein called the "Entity") and QG DEVELOPMENT CORPORATION — Basdiot, Moalboal, Cebu (herein called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **CONSTRUCTION OF BRIDGE** – **2023-27** (herein called "the Works") and the Entity has accepted the Bid for **EIGHT MILLION FIVE HUNDRED FIFTY THOUSAND PESOS ONLY (Php 8,550,000.00)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WINESSETH AS FOLLOWS:

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- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents as required by the 2016 revised implementing Rules and Regulation of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a) Philippine Bidding Documents (PBDs)
 - Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any:
 - Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c) Performance Security;
- d) Notice of Award of Contract and the Bidder's conforme thereto; and
- e) Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- In consideration for the sum of EIGHT MILLION FIVE HUNDRED FIFTY THOUSAND PESOS ONLY (Php 8,550,000.00) or such other sums as may be ascertained. QG DEVELOPMENT CORPORATION agrees to CONSTRUCTION OF BRIDGE in accordance with his/her/its Bid.
- The MUNICIPALITY OF GINATILAN, CEBU agrees to pay the above-mentioned sum in accordance with the terms of the Bidding

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first	
before written.	
HON, ROY VINCENT P. SINGCO	ENG'R. JANJEVEN M. QUIRANTE
Municipal Mayor	Authorized Representative/Signatory
CTC No. 24429309	CTC No. 09528895
Issued at Ginatilan, Cebu	Issued at Dumanjug, Cebu
On <u>January 4, 2023</u>	On January 3, 2023
for:	for:
MUNCIPALITY OF GINATILAN, CEBU	QG DEVELOPMENT COPORATION
Republic of the Philippines Province of Cebu 2 6 SEP 2023 Before me this day of 2023 personally came and appeared, Hon. ROY VINCENT P. SINGCO representing the Municipality of Ginatilan, Cebu and Eng'r. JANLEVEN M. QUIRANTE of QG Development Corporation with CTC numbers above indicated below their names, Known to me and to me known to be the same persons who executed this instrument consisting of two (2) pages including this page, free and voluntary act and deed. WITNESS MYHAND AND NOTARIAL SEAL ON THE DATE AND PLACE FIRST ABOVE WRITTEN.	
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